



BESS Energy Storage Equipment Financing Program





Overview

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Energy storage developer NineDot has announced the closing of a US\$65 million equipment financing supporting the purchase of up to 100MW/400MWh of batteries for use in 20 battery storage projects across New York City, New York, US. Financing was led by First Citizens Bank, which has been active in.

NEW YORK-- (BUSINESS WIRE)--NineDot Energy ®, the leading developer of community-scale battery energy storage systems (BESS) in the New York City metro area, today announced the closing of a \$65 million equipment financing transaction led by First Citizens Bank, a leader in renewable energy.

Edison Company of New York, Inc. (“Con Edison” or “the Company”) is offering incentives to customers and/or developers (“Participants”) for installation of new Battery Energy Storage Systems (“BESS”) within the Brooklyn-Queens Demand Management (“BQDM”) program boundaries through this BQDM.

New York is accelerating battery storage deployment to meet climate goals, comply with Local Laws 97 and 87, and strengthen grid resilience. From NYSERDA rebates to property tax abatements and utility demand programs, incentives are abundant but time limited. Discover how to stack them for maximum.

NYSERDA offers incentives for grid-connected residential and commercial customers to install standalone energy storage or systems paired with a new or existing on-site renewable generation like solar, fuel cells, or combined heat and power. NYSERDA’s Residential and Retail Energy Storage Incentives.

Battery energy storage systems (BESS) can help address the challenge of intermittent renewable energy. Large scale deployment of this technology is hampered by perceived financial risks and lack of secured financial models.



Innovative financial models can encourage both project developers and.



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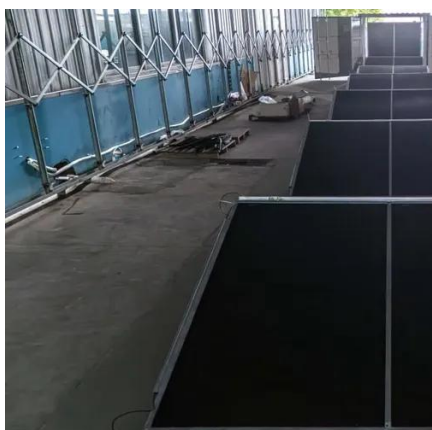


[NineDot Energy Announces \\$65 Million Equipment Financing](#)

NEW YORK-- (BUSINESS WIRE)--NineDot Energy®, the leading developer of community-scale battery energy storage systems (BESS) in the New York City metro area, ...

[New York BESS developer NineDot Energy closes \\$65m financing](#)

New York City community-scale battery energy storage systems (BESS) developer NineDot Energy has closed a \$65 million equipment financing transaction led by First Citizens ...



How to finance battery energy storage , World Economic Forum

While the intermittence feature of clean energy doesn't allow us to have 24/7 energy, fluctuating features destabilize the grid. These scenarios are not ideal for the modern ...

[Cordelio Power Advances BESS Program on Multiple Fronts](#)

New York, NY (February 11, 2025): Cordelio Power is pleased to announce the following advancements under its battery energy storage



system (BESS) program: Procurement of over ...



[Residential and Retail Storage Incentives](#)

Incentives for all residential and retail storage projects are provided through a network of participating contractors approved under the Residential and Retail Energy Storage Incentive ...

[Energy Storage System Participant Guide](#)

The Program aims to procure additional peak demand reduction and benefit the distribution system while also supporting the New York State energy storage goals to deploy 6 GW of ...



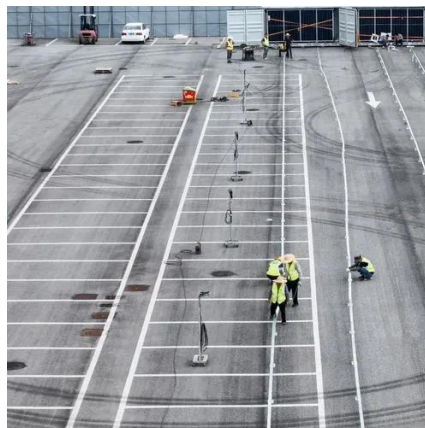
[NineDot closes US\\$65 million for 20 New York BESS projects](#)

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[Navigating New York's Battery Storage Incentive Landscape](#)

Explore New York's top BESS incentives, from NYSERDA rebates to tax breaks, and learn how to stack them for maximum savings and compliance.



[NineDot closes US\\$65 million for 20 New York ...](#)

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New York's NineDot secures funds for 400 MWh of urban batteries

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[Savvy Ways to Help Fund Battery Energy Storage Systems \(BESS\)](#)

Discover how our BESS experts cover the federal, state, and local incentives that can reduce the costs of BESS projects.



Contact Us

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