



# Solar module export trend





## Overview

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India's solar modules captured 97% of its exports to US (2023-25), up 9x in '23 & 2x in '24, as 19-21% cheaper alternative to US-made amid China curbs. Share rose to 11% vs Vietnam's 36%; US added 50GW capacity. But 50% tariff hits Aug 2025 over dumping, Russia oil. India eyes.

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The adoption of solar energy is growing rapidly worldwide, with cumulative installations amounting to more than 2.2 terawatts as of the end of 2024. Between 2025 and 2029, global solar photovoltaic capacity additions are projected to increase yearly and range from some 655 gigawatts in 2025 to 930.

From 2010-2013, Tim was co-MD of Arkx Investment Management, a global listed clean energy investment start-up jointly owned with Westpac Bank. Tim is widely recognised and extensively published as an expert on Australian and international energy transition and the accelerating shift of global.

NLR conducts analysis of solar industry supply chains, including domestic content, and provides quarterly updates on important developments in the industry. These analyses draw from data collected through a combination of third-party market reports, primary interviews, and publicly available data.

As global demand for renewable energy surges, the photovoltaic module export industry has become a cornerstone of international trade. This article explores key market drivers, emerging challenges, and actionable strategies for businesses navigating solar panel exports. Discover As global demand.

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As a result, the U.S. became the main buyer, taking about 97 per cent of India's



solar module exports between 2023 and 2025. The report shows that India's solar module exports rose nearly nine times in 2023 and doubled again in 2024. It notes that this shift positions India as a "credible. Why are solar module exports rising in India?

**Solar Modules Export:** India's solar module exports increase by 20.5% to \$668 million in the first four months of the fiscal year, with a significant rise in shipments to the US. Experts attribute this surge to various factors including tax credit deadlines and impending tariffs. Read more about the growth in solar module exports.

Does China still dominate the global solar PV module market?

China continues its dominance of the global solar PV module market. Declining costs of PV module production have made solar installations more affordable globally. Source: [abriendomundo/Shutterstock.com](#).

What is the global solar photovoltaic (PV) module market value?

Source: [abriendomundo/Shutterstock.com](#). The global solar photovoltaic (PV) module market has been growing at pace and is projected to rise to \$133.12bn in market value by 2028, according to Power Technology 's parent company, GlobalData.

Will China's solar PV module capacity exceed global demand in 2024?

China's solar PV module capacity far exceeded global demand in 2024, surpassing our projections for total global installations (1,000GW) even in 2030.142 Chinese manufacturers are continuing to expand manufacturing even despite overcapacity. This will likely lead to continued cost deflation and market consolidation of lower-tier suppliers.



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### Solar Modules Export: Solar Module Exports Surge 20% to \$668 ...

Export of solar modules up 20% at \$668 mn, led by rush of shipments to US Multiple factors including deadline for projects availing tax credits in the US and increase in shipments ...

### [Solar PV module market outlook 2025: emerging trends and ...](#)

The solar industry's rapid expansion has directly benefitted the market for key components such as PV modules, which make up solar panels that harness solar energy for ...



### [Global PV Module Market Analysis and 2025 Outlook](#)

As PV modules are the central component of the industry, this analysis reviews market conditions that affect solar panel pricing and availability and makes reasonable ...

### India emerges as key solar supplier to US, exporting almost 97

As a result, the U.S. became the main buyer, taking about 97 per cent of India's solar module exports between 2023 and 2025.



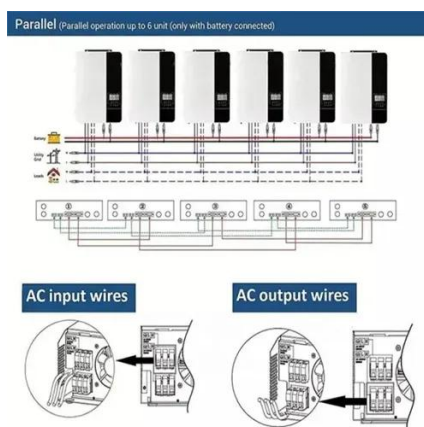


## Solar PV module market outlook 2025: emerging ...

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## India Solar Exports to US Hit 97%: 50% Tariff Looms Amid Boom

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## 2024 Monthly Solar Photovoltaic Module Shipments Report

Data source: U.S. Energy Information Administration, Form EIA-63B, Monthly Photovoltaic Module Shipments Report Note: Includes both domestic shipments and exports.



## Photovoltaic Module Export Industry: Trends, Challenges, and

As global demand for renewable energy surges, the photovoltaic module export industry has become a cornerstone of international trade. This article explores key market drivers, ...



## International Solar PV and BESS Manufacturing Trends

Global solar module supply chain manufacturing capacity has expanded enormously over 2024, and continues to grow in 2025, despite the 50% year-on-year (yoy) solar module price ...



## **Global solar PV supply chain**

Discover all statistics and data on Global solar PV supply chain now on statista !



## Solar Supply Chain and Industry Analysis

NLR's quarterly solar industry updates provide information on trends within the solar industry. These quarterly updates cover an array of photovoltaic module and system ...





## Contact Us

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