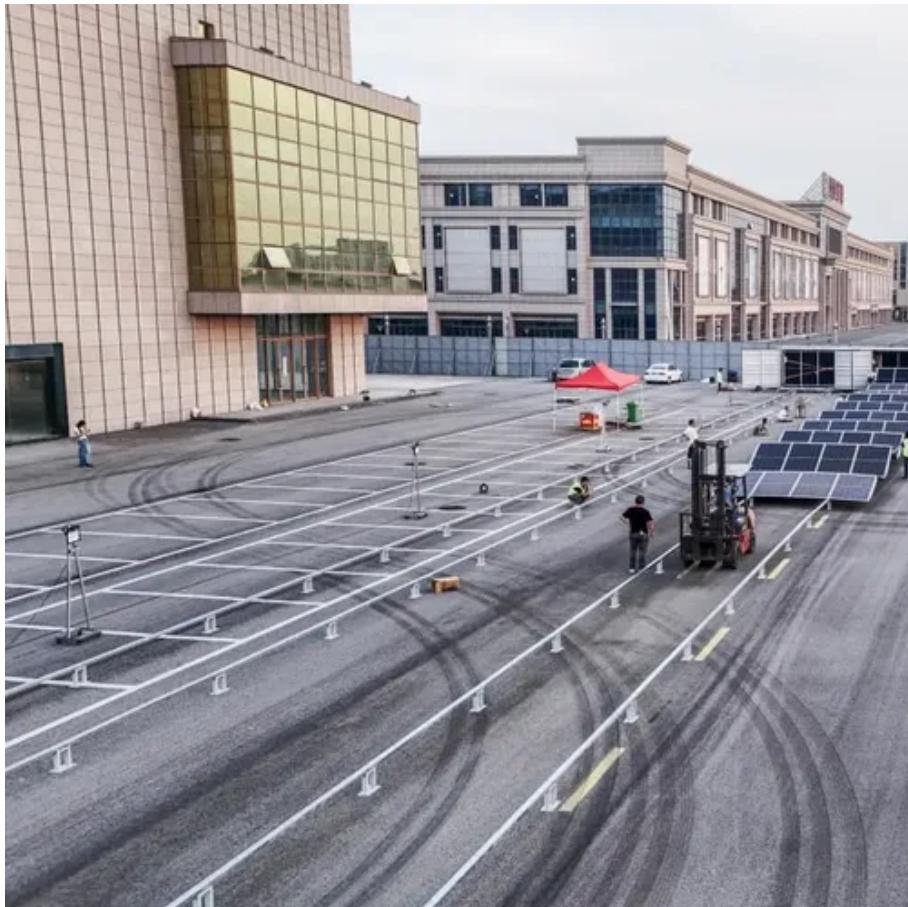




Uzbekistan Energy Storage Project Development Cooperation





Overview

The European Bank for Reconstruction and Development (EBRD) is providing \$142mn (€121mn) in financing for two special-purpose vehicles (SPVs) set to develop Uzbekistan's and Central Asia's largest combined solar photovoltaic and battery energy storage project to date.

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The European Bank for Reconstruction and Development (EBRD) is providing a comprehensive financing package of US\$ 142 million (€121 million) for two special-purpose vehicles (SPVs) that will develop Uzbekistan's and Central Asia's largest combined solar photovoltaic and battery energy storage.

EBRD financing will support the construction of two solar and storage projects from Saudi developer ACWA Power. Image: ACWA Power. The European Bank for Reconstruction and Development (EBRD) has provided US\$142 million in financing for the construction of a 1GW solar and 1.3GWh battery energy.

Once operational in Q3 2028, the project will be capable of storing energy equivalent to powering approximately 1.3 million households for two hours. Abu Dhabi Future Energy Company PJSC – Masdar, a global clean energy leader, has signed a Battery Storage Service Agreement with JSC Uzenergosotish.

TASHKENT, May 21, 2024 — The World Bank Group, Abu Dhabi Future Energy Company PJSC (Masdar), and the Government of Uzbekistan have signed a financial package to fund a 250-megawatt (MW) solar photovoltaic plant with a 63-MW battery energy storage system (BESS). The project aims to expand clean and.



TASHKENT, 8th December, 2025 (WAM) -- The President of the Republic of Uzbekistan, Shavkat Mirziyoyev, inaugurated the Nur Bukhara project, the country's first utility-scale integrated solar and battery project, developed by Abu Dhabi Future Energy Company PJSC - Masdar, a global clean energy. Will Uzbekistan fund a 250-megawatt solar photovoltaic plant?

TASHKENT, May 21, 2024 — The World Bank Group, Abu Dhabi Future Energy Company PJSC (Masdar), and the Government of Uzbekistan have signed a financial package to fund a 250-megawatt (MW) solar photovoltaic plant with a 63-MW battery energy storage system (BESS).

Who owns Uzbekistan's energy storage systems?

The SPVs will be co-owned by Sumitomo Corporation, Shikoku Electric Power Company and Chubu Electric Power Company. The investment marks the first foray into renewable-energy and battery energy storage systems (BESSs) in Uzbekistan by the Japanese investors. The financing package consists of two senior secured loans.

Does EBRD support green energy projects in Uzbekistan?

The EBRD is a major financier of green energy projects in Uzbekistan. To date the Bank has supported 1.65 GW of wind capacity, 1.4 GW of solar photovoltaic and 334 MW/501 MWh of BESS in the country – projects sponsored by experienced international developers.

How will Uzbekistan improve its energy security?

“This project will enhance Uzbekistan’s energy security through the use of innovative solutions and technologies,” noted Marco Mantovanelli, World Bank Country Manager for Uzbekistan.



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EBRD co-finances major renewable energy and battery project in ...

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Uzbekistan to Build New Solar Plant and First Battery Energy Storage

The World Bank Group, Abu Dhabi Future Energy Company PJSC, and the Government of Uzbekistan have signed a financial package to fund a 250-megawatt solar ...



President of Uzbekistan inaugurates nation's first utility-scale ...

The UAE company Masdar was the first to establish cooperation in the development of green energy in Uzbekistan and launched the country's first solar photovoltaic ...

Sumitomo Corporation Signs Project Financing Agreements for , Energy

The Project will develop the largest combined solar photovoltaic and energy storage initiative in Uzbekistan to date.



EBRD supports 1 GW solar + 1.3GWh battery storage projects in

The European Bank for Reconstruction and Development (EBRD) is providing a financing package of US\$142m (EUR121m) for two special-purpose vehicles (SPVs) developing ...

EBRD provides \$142mn to develop Uzbekistan's largest solar ...

The European Bank for Reconstruction and Development (EBRD) is providing \$142mn (EUR121mn) in financing for two special-purpose vehicles (SPVs) set to develop ...



[EBRD supports solar, energy storage portfolio in Uzbekistan](#)

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Uzbekistan to Build New Solar Plant and First Battery Energy ...

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EBRD Backs Central Asia's Largest Solar and Battery Project, ...

A \$142 million financing package from the European Bank for Reconstruction and Development (EBRD) is set to catalyze Uzbekistan's largest renewable energy and storage ...



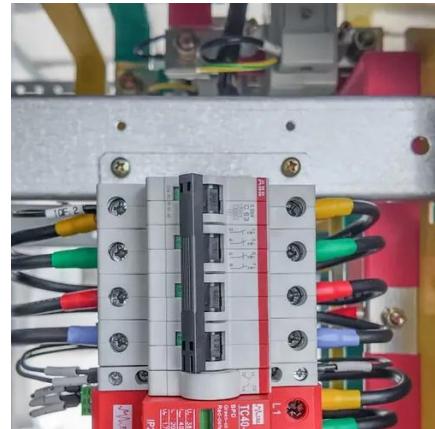
Uzbekistan Opens First Utility-Scale Solar & Battery Project

Uzbekistan's President inaugurates country's first utility-scale solar and battery storage project with Masdar, plus new BESS and wind deals.



[EBRD supports solar, energy storage portfolio in ...](#)

The European Bank for Reconstruction and Development (EBRD) has provided US\$142 million in financing for the construction of a ...



Masdar , Masdar Signs Landmark Agreement for Uzbekistan's ...

Abu Dhabi Future Energy Company PJSC - Masdar, a global clean energy leader, has signed a Battery Storage Service Agreement with JSC Uzenergosotish, Uzbekistan's state ...



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